UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 30, 2026

Floor & Decor Holdings, Inc.
(Exact name of registrant as specified in its charter)

Delaware	**001-38070**	**27-3730271**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

2500 Windy Ridge Parkway SE Atlanta, Georgia	**30339**
(Address of principal executive offices)	(Zip Code)

(404) 471-1634
(Registrant’s telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Class A common stock, $0.001 par value per share	FND	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b–2 of the Securities Exchange Act of 1934 (§ 240.12b–2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02. Results of Operations and Financial Condition.

On July 30, 2026, Floor & Decor Holdings, Inc. (the "Company") issued a press release announcing its financial results for the quarter ended June 25, 2026. The text of the press release is included as Exhibit 99.1 to this Form 8-K.

The information disclosed under this Item 2.02, including Exhibit 99.1 hereto, is being furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 and shall not be deemed incorporated by reference into any filing made under the Securities Act of 1933, except as expressly set forth by specific reference in such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits:

Exhibit Number	Description
99.1	Press Release, dated July 30, 2026
104	Cover Page Interactive Data File (embedded within the inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FLOOR & DECOR HOLDINGS, INC.

Date:	July 30, 2026	By:	/s/ David V. Christopherson
		Name:	David V. Christopherson
		Title:	Executive Vice President, Chief Administrative Officer and Chief Legal Officer

Floor & Decor Holdings, Inc. Announces Second Quarter Fiscal 2026 Financial Results

Net sales of $1,250.3 million increased 3.0% from the second quarter of fiscal 2025

Comparable store sales decreased 2.1%

Diluted EPS of $0.89; Adjusted diluted EPS* of $0.58

Opened five new warehouse stores

Returned $65.7 million to shareholders through share repurchases

ATLANTA--(BUSINESS WIRE)--July 30, 2026--Floor & Decor Holdings, Inc. (NYSE: FND) ("We," "Our," the "Company," or "Floor & Decor") announces its financial results for the second quarter of fiscal 2026, which ended June 25, 2026.

Brad Paulsen, Chief Executive Officer, stated, "We are pleased with our second-quarter earnings, which exceeded our expectations and reflected both the resilience of our business model and the disciplined execution of our teams. While demand for larger discretionary home improvement flooring projects remains uneven, we saw sequential improvement throughout the quarter, with comparable store sales improving from a 5.1% decline in April to nearly flat in June. As we turn the page on the first half of 2026, we remain focused on driving sales, managing expenses, and delivering value to our customers. We believe these actions are resonating with customers and position us well when demand conditions normalize."

Please see "Comparable Store Sales" below for information on how the Company calculates period-over-period changes in comparable store sales.

For the Thirteen Weeks Ended June 25, 2026

- Net sales of $1,250.3 million increased 3.0% from $1,214.2 million in the second quarter of fiscal 2025.
- Comparable store sales decreased 2.1%.
- We opened five new warehouse stores, ending the quarter with 281 warehouse stores and five design studios.
- Operating income of $124.0 million increased 51.4% from $81.9 million in the second quarter of fiscal 2025. Operating margin of 9.9% increased 310 basis points from the second quarter of fiscal 2025.
- Net income of $95.9 million increased 51.7% from $63.2 million in the second quarter of fiscal 2025. Diluted earnings per share ("EPS") of $0.89 increased 53.4% from $0.58 in the second quarter of fiscal 2025.
- Adjusted net income* of $63.0 million decreased 0.3% from $63.2 million in the second quarter of fiscal 2025. Adjusted diluted EPS* of $0.58 was flat compared to the second quarter of fiscal 2025.
- Gross margin of 48.2% increased 430 basis points from 43.9% in the second quarter of fiscal 2025. Adjusted gross margin* of 43.7% decreased 20 basis points from 43.9% in the second quarter of fiscal 2025.
- Adjusted EBITDA* of $152.0 million increased 1.2% from $150.2 million in the second quarter of fiscal 2025.

For the Twenty-six Weeks Ended June 25, 2026

- Net sales of $2,402.5 million increased 1.2% from $2,374.9 million in the same period of fiscal 2025.
- Comparable store sales decreased 2.9%.
- We opened 11 new warehouse stores.
- Operating income of $176.4 million increased 20.7% from $146.1 million in the same period of fiscal 2025. Operating margin of 7.3% increased 110 basis points from the same period of fiscal 2025.
- Net income of $135.6 million increased 21.0% from $112.1 million in the same period of fiscal 2025. Diluted EPS of $1.25 increased 21.4% from $1.03 in the same period of fiscal 2025.
- Adjusted net income* of $102.7 million decreased 8.3% from $112.1 million in the same period of fiscal 2025. Adjusted diluted EPS* of $0.95 decreased 7.8% from $1.03 in the same period of fiscal 2025.
- Gross margin of 46.2% increased 240 basis points from 43.8% in the same period of fiscal 2025. Adjusted gross margin* of 43.9% increased 10 basis points from 43.8% in the same period of fiscal 2025.
- Adjusted EBITDA* of $273.5 million decreased 2.3% from $280.0 million in the same period of fiscal 2025.

**Non-GAAP financial measure. Please see "Non-GAAP Financial Measures" and "Reconciliation of GAAP to Non-GAAP Financial Measures" below for more information.*

Updated Outlook for the Fiscal Year Ending December 31, 2026:

The Company will report 53 weeks of operating results in fiscal 2026 and provides the following guidance for fiscal 2026:

- Net sales of approximately $4,770 million to $4,990 million
    - The 53rd week is expected to contribute approximately $65 million to net sales
- Comparable store sales of approximately (4.0)% to flat
- Diluted EPS of approximately $2.20 to $2.45
    - The 53rd week is expected to contribute approximately $0.08 to diluted EPS
- Adjusted diluted EPS* of approximately $1.88 to $2.13
    - The 53rd week is expected to contribute approximately $0.08 to Adjusted diluted EPS*
- Adjusted EBITDA* of approximately $550 million to $585 million
    - The 53rd week is expected to contribute approximately $11 million to Adjusted EBITDA*
- Depreciation and amortization expense of approximately $250 million
- Interest (income) expense, net of approximately zero
- Tax rate of approximately 23%
- Diluted weighted average shares outstanding of approximately 107 million shares
- Open 20 new warehouse stores
- Capital expenditures of approximately $240 million to $275 million

**Non-GAAP financial measure. Please see “Non-GAAP Financial Measures” and “Reconciliation of GAAP to Non-GAAP Financial Measures” below for more information.*

Conference Call Details

A conference call to discuss the second quarter fiscal 2026 financial results is scheduled for today, July 30, 2026, at 5:00 p.m. Eastern Time. A live audio webcast of the conference call, together with related materials, will be available online at ir.flooranddecor.com.

A recorded replay of the conference call will be available approximately three hours after the conclusion of the call and can be accessed both online at ir.flooranddecor.com and by dialing 844-512-2921 (international callers please dial 412-317-6671). The pin number to access the telephone replay is 13761392. The replay will be available until August 6, 2026.

About Floor & Decor Holdings, Inc.

Floor & Decor is a multi-channel specialty retailer of hard surface flooring and related accessories and seller of commercial surfaces. As of June 25, 2026, the Company operated 281 warehouse-format stores and five design studios across 39 states. The Company offers a broad in-stock assortment of laminate and vinyl, tile, wood, and natural stone flooring and installation materials and decorative accessories, as well as adjacent categories, at everyday low prices. The Company was founded in 2000 and is headquartered in Atlanta, Georgia.

Comparable Store Sales

Comparable store sales refer to period-over-period comparisons of our net sales at the time of sale among the comparable store base. A store is included in the comparable store sales calculation on the first day of the thirteenth full fiscal month following a store's opening, which is when we believe comparability has been achieved. Changes in our comparable store sales between two periods are based on net sales at the time of sale for stores that were in operation during both of the two periods. Any change in the square footage of an existing comparable store, including for remodels and relocations within the same primary trade area of the existing store being relocated, does not eliminate that store from inclusion in the calculation of comparable store sales. Stores that are closed for a full fiscal month or longer are excluded from the comparable store sales calculation for each full fiscal month that they are closed. Since our e-commerce, regional account manager, and design studio sales are fulfilled by individual stores, they are included in comparable store sales only to the extent the fulfilling store meets the above mentioned store criteria. Sales through our Spartan Surfaces, LLC ("Spartan") subsidiary do not involve our stores and are therefore excluded from the comparable store sales calculation. When a fiscal year includes a 53rd week, we exclude the 53rd week of sales from our calculation.

Non-GAAP Financial Measures

Adjusted net income, Adjusted diluted EPS, Adjusted gross profit, Adjusted gross margin, EBITDA, and Adjusted EBITDA (which are shown in the reconciliations below) are supplemental measures of financial performance that are not required by or presented in accordance with accounting principles generally accepted in the United States ("GAAP"). We define Adjusted net income as net income adjusted to eliminate the impact of certain items that we do not consider indicative of our core operating performance and the tax effect related to those items. We define Adjusted diluted EPS as Adjusted net income divided by diluted weighted average shares outstanding. We define Adjusted gross profit as gross profit adjusted to eliminate the impact of certain items that we do not consider indicative of our core operating performance. We define Adjusted gross margin as Adjusted gross profit divided by net sales. We define EBITDA as net income before interest, loss on extinguishment of debt, taxes, and depreciation and amortization. We define Adjusted EBITDA as net income before interest, loss on extinguishment of debt, taxes, and depreciation and amortization adjusted to eliminate the impact of non-cash stock-based compensation expense and certain items that we do not consider indicative of our core operating performance. Reconciliations of these measures to the most directly comparable GAAP financial measure are set forth in the tables below.

Adjusted net income, Adjusted diluted EPS, Adjusted gross profit, Adjusted gross margin, EBITDA, and Adjusted EBITDA are key metrics used by management and our Board of Directors to assess our financial performance and enterprise value. We believe that Adjusted net income, Adjusted diluted EPS, Adjusted gross profit, Adjusted gross margin, EBITDA, and Adjusted EBITDA are useful measures, as they eliminate certain items that are not indicative of our core operating performance and facilitate comparisons on a consistent basis from period to period. We also use Adjusted EBITDA as a basis to determine covenant compliance with respect to our term loan and asset-based loan ("ABL") facilities, to supplement GAAP measures of performance to evaluate the effectiveness of our business strategies, to make budgeting decisions, and to compare our performance against that of other peer companies using similar measures. Adjusted net income, Adjusted diluted EPS, Adjusted gross profit, Adjusted gross margin, EBITDA, and Adjusted EBITDA are also frequently used by analysts, investors, and other interested parties as performance measures to evaluate companies in our industry.

Adjusted net income, Adjusted diluted EPS, Adjusted gross profit, Adjusted gross margin, EBITDA, and Adjusted EBITDA are non-GAAP measures of our financial performance and should not be considered as alternatives to net income as a measure of financial performance or any other performance measure derived in accordance with GAAP, and they should not be construed as an inference that our future results will be unaffected by unusual or non-recurring items. Additionally, Adjusted net income, Adjusted diluted EPS, Adjusted gross profit, Adjusted gross margin, EBITDA, and Adjusted EBITDA are not intended to be measures of liquidity or free cash flow for management's discretionary use. In addition, these non-GAAP measures exclude certain non-recurring and other charges. Each of these non-GAAP measures has its limitations as an analytical tool, and you should not consider them in isolation or as a substitute for analysis of our results as reported under GAAP. In evaluating Adjusted net income, Adjusted diluted EPS, Adjusted gross profit, Adjusted gross margin, EBITDA, and Adjusted EBITDA, you should be aware that in the future we may incur expenses or realize benefits that are the same as or similar to items eliminated in calculating these non-GAAP measures, such as stock-based compensation expense, fair value adjustments related to contingent earn-out liabilities, tariff refunds, and other adjustments. Definitions and calculations of Adjusted net income, Adjusted diluted EPS, Adjusted gross profit, Adjusted gross margin, EBITDA, and Adjusted EBITDA differ among companies in the retail industry, and therefore these non-GAAP measures disclosed by us may not be comparable to the metrics disclosed by other companies.

Please see “Reconciliation of GAAP to Non-GAAP Financial Measures” below for reconciliations of non-GAAP financial measures used in this release to their most directly comparable GAAP financial measures. The Company does not provide a reconciliation of forward-looking measures where it believes such a reconciliation would imply a degree of precision and certainty that could be confusing to investors and the Company is unable to reasonably predict certain items contained in these measures without unreasonable efforts. This is due to the inherent difficulty of forecasting the timing or amount of various items that have not yet occurred and are out of the Company’s control or cannot be reasonably predicted. For the same reasons, the Company is unable to address the probable significance of the unavailable information. Forward-looking non-GAAP financial measures provided without the most directly comparable GAAP financial measures may vary materially from the corresponding GAAP financial measures.

Floor & Decor Holdings, Inc.
Condensed Consolidated Statements of Income
(In thousands, except for per share data)
(Unaudited)

	Thirteen Weeks Ended				
	June 25, 2026		June 26, 2025		% Increase (Decrease)
	Amount	% of Net Sales	Amount	% of Net Sales	
Net sales	$ 1,250,270	100.0 %	$ 1,214,150	100.0 %	3.0 %
Cost of sales	647,151	51.8	681,462	56.1	(5.0)%
Gross profit	603,119	48.2	532,688	43.9	13.2 %
Selling, general and administrative expenses	479,135	38.3	450,794	37.1	6.3 %
Operating income	123,984	9.9	81,894	6.8	51.4 %
Interest (income) expense, net	(2,278)	(0.2)	1,076	0.1	NM
Loss on extinguishment of debt	1,328	0.1	—	—	NM
Income before income taxes	124,934	10.0	80,818	6.7	54.6 %
Income tax expense	29,064	2.3	17,640	1.5	64.8 %
Net income	$ 95,870	7.7 %	$ 63,178	5.2 %	51.7 %
Basic weighted average shares outstanding	107,767		107,622		
Diluted weighted average shares outstanding	108,120		108,324		
Basic earnings per share	$ 0.89		$ 0.59		50.8 %
Diluted earnings per share	$ 0.89		$ 0.58		53.4 %

	Twenty-six Weeks Ended				
	June 25, 2026		June 26, 2025		% Increase (Decrease)
	Amount	% of Net Sales	Amount	% of Net Sales	
Net sales	$ 2,402,548	100.0 %	$ 2,374,890	100.0 %	1.2 %
Cost of sales	1,291,978	53.8	1,334,034	56.2	(3.2)%
Gross profit	1,110,570	46.2	1,040,856	43.8	6.7 %
Selling, general and administrative expenses	934,190	38.9	894,733	37.6	4.4 %
Operating income	176,380	7.3	146,123	6.2	20.7 %
Interest (income) expense, net	(1,145)	—	2,624	0.2	NM
Loss on extinguishment of debt	1,328	—	—	—	NM
Income before income taxes	176,197	7.3	143,499	6.0	22.8 %
Income tax expense	40,618	1.7	31,443	1.3	29.2 %
Net income	$ 135,579	5.6 %	$ 112,056	4.7 %	21.0 %
Basic weighted average shares outstanding	107,849		107,539		
Diluted weighted average shares outstanding	108,319		108,381		
Basic earnings per share	$ 1.26		$ 1.04		21.2 %
Diluted earnings per share	$ 1.25		$ 1.03		21.4 %

NM – Not meaningful

Floor & Decor Holdings, Inc.
Condensed Consolidated Balance Sheets
(In thousands, except for share and per share data)
(Unaudited)

	June 25, 2026	December 25, 2025
Assets		
Current assets:		
Cash and cash equivalents	$ 320,614	$ 249,296
Income taxes receivable	8,141	7,270
Receivables, net	206,789	94,068
Inventories, net	1,141,454	1,133,083
Prepaid expenses and other current assets	54,139	44,214
Total current assets	1,731,137	1,527,931
Fixed assets, net	1,867,473	1,856,127
Right-of-use assets	1,636,298	1,617,772
Intangible assets, net	144,735	146,536
Goodwill	257,940	257,940
Deferred income tax assets, net	21,404	19,298
Other assets	52,034	43,754
Total long-term assets	3,979,884	3,941,427
Total assets	$ 5,711,021	$ 5,469,358
Liabilities and stockholders' equity		
Current liabilities:		
Current portion of term loan	$ 1,500	$ 2,629
Current portion of lease liabilities	163,163	155,661
Trade accounts payable	783,080	683,675
Accrued expenses and other current liabilities	337,141	298,740
Deferred revenue	13,429	10,685
Total current liabilities	1,298,313	1,151,390
Term loan	193,828	193,589
Lease liabilities	1,654,303	1,639,598
Deferred income tax liabilities, net	41,138	49,479
Other liabilities	27,565	26,466
Total long-term liabilities	1,916,834	1,909,132
Total liabilities	3,215,147	3,060,522
Stockholders' equity		
Preferred stock, $0.001 par value; 10,000,000 shares authorized; 0 shares issued and outstanding at June 25, 2026 and December 25, 2025	—	—
Common stock Class A, $0.001 par value; 450,000,000 shares authorized; 106,886,020 shares issued and outstanding at June 25, 2026 and 107,774,329 shares issued and outstanding at December 25, 2025	107	108
Additional paid-in capital	595,346	577,786
Accumulated other comprehensive income, net	—	22
Retained earnings	1,900,421	1,830,920
Total stockholders' equity	2,495,874	2,408,836
Total liabilities and stockholders' equity	$ 5,711,021	$ 5,469,358

Floor & Decor Holdings, Inc.
Condensed Consolidated Statements of Cash Flows
(In thousands)
(Unaudited)

	Twenty-six Weeks Ended	
	June 25, 2026	June 26, 2025
Operating activities		
Net income	$ 135,579	$ 112,056
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	124,946	119,953
Stock-based compensation expense	15,873	15,502
Deferred income taxes	(10,323)	(15,523)
Loss on extinguishment of debt	1,328	—
Changes in operating assets and liabilities:		
Receivables, net	(112,721)	(3,906)
Inventories, net	(8,371)	(78,832)
Trade accounts payable	108,557	(16,642)
Accrued expenses and other current liabilities	14,277	12,353
Income taxes	21,189	14,973
Deferred revenue	2,744	934
Other, net	(14,631)	(5,592)
Net cash provided by operating activities	278,447	155,276
Investing activities		
Purchases of fixed assets	(136,673)	(160,827)
Net cash used in investing activities	(136,673)	(160,827)
Financing activities		
Proceeds from term loan	200,000	—
Payments on term loan	(198,190)	(1,051)
Payments of debt issuance costs	(7,503)	—
Payments of contingent earn-out liabilities	(750)	(806)
Proceeds from exercise of stock options	4,641	2,042
Proceeds from employee stock purchase plan	2,882	3,081
Tax payments for stock-based compensation awards	(5,836)	(8,508)
Payments for repurchase of common stock	(65,700)	—
Net cash used in financing activities	(70,456)	(5,242)
Net increase (decrease) in cash and cash equivalents	71,318	(10,793)
Cash and cash equivalents, beginning of the period	249,296	187,669
Cash and cash equivalents, end of the period	$ 320,614	$ 176,876
Supplemental disclosures of cash flow information		
Buildings and equipment acquired under operating leases	$ 98,221	$ 334,363
Cash paid for interest, net of capitalized interest	$ 6,781	$ 5,125
Cash paid for income taxes, net of refunds	$ 29,909	$ 31,716
Fixed assets accrued at the end of the period	$ 41,148	$ 52,036

Floor & Decor Holdings, Inc.
Reconciliation of GAAP to Non-GAAP Financial Measures
(In thousands, except EPS)
(Unaudited)

Adjusted net income and Adjusted diluted EPS

	Thirteen Weeks Ended	
	June 25, 2026	**June 26, 2025**
Net income (GAAP):	$ 95,870	$ 63,178
Tariff refunds [1]	(45,229)	—
Loss on extinguishment of debt [2]	1,328	—
Tax impact of adjustments to net income [3]	11,034	—
Adjusted net income	$ 63,003	$ 63,178
Diluted weighted average shares outstanding	108,120	108,324
Adjusted diluted EPS	$ 0.58	$ 0.58

	Twenty-six Weeks Ended	
	June 25, 2026	**June 26, 2025**
Net income (GAAP):	$ 135,579	$ 112,056
Tariff refunds [1]	(45,229)	—
Loss on extinguishment of debt [2]	1,328	—
Tax impact of adjustments to net income [3]	11,034	—
Adjusted net income	$ 102,712	$ 112,056
Diluted weighted average shares outstanding	108,319	108,381
Adjusted diluted EPS	$ 0.95	$ 1.03

(1) Represents International Emergency Economic Powers Act ("IEEPA") tariff refunds and associated statutory interest, offset by selling, general and administrative ("SG&A") expenses directly correlated to the recognition of the refunds.

(2) Represents loss on debt extinguishment in connection with the June 2026 refinancing of our term loan and ABL facilities.

(3) Represents the tax effect of the adjusted items.

Floor & Decor Holdings, Inc.
Reconciliation of GAAP to Non-GAAP Financial Measures
(In thousands)
(Unaudited)

Adjusted gross profit and Adjusted gross margin

	Thirteen Weeks Ended	
	June 25, 2026	June 26, 2025
Gross profit (GAAP):	$ 603,119	$ 532,688
Tariff refunds [1]	(56,167)	—
Adjusted gross profit	$ 546,952	$ 532,688
Gross margin (GAAP):	48.2 %	43.9 %
Tariff refunds [1]	(4.5)	—
Adjusted gross margin	43.7 %	43.9 %

	Twenty-six Weeks Ended	
	June 25, 2026	June 26, 2025
Gross profit (GAAP):	$ 1,110,570	$ 1,040,856
Tariff refunds [1]	(56,167)	—
Adjusted gross profit	$ 1,054,403	$ 1,040,856
Gross margin (GAAP):	46.2 %	43.8 %
Tariff refunds [1]	(2.3)	—
Adjusted gross margin	43.9 %	43.8 %

(1) Represents recognized one-time IEEPA tariff refunds.

Floor & Decor Holdings, Inc.
Reconciliation of GAAP to Non-GAAP Financial Measures
(In thousands)
(Unaudited)

EBITDA and Adjusted EBITDA

	Thirteen Weeks Ended	
	June 25, 2026	June 26, 2025
Net income (GAAP):	$ 95,870	$ 63,178
Depreciation and amortization [1]	62,885	59,337
Interest (income) expense, net	(2,278)	1,076
Loss on extinguishment of debt [2]	1,328	—
Income tax expense	29,064	17,640
EBITDA	186,869	141,231
Stock-based compensation expense [3]	7,504	8,922
Tariff refunds [4]	(42,406)	—
Adjusted EBITDA	$ 151,967	$ 150,153

	Twenty-six Weeks Ended	
	June 25, 2026	June 26, 2025
Net income (GAAP):	$ 135,579	$ 112,056
Depreciation and amortization [1]	123,613	118,724
Interest (income) expense, net	(1,145)	2,624
Loss on extinguishment of debt [2]	1,328	—
Income tax expense	40,618	31,443
EBITDA	299,993	264,847
Stock-based compensation expense [3]	15,873	15,502
Tariff refunds [4]	(42,406)	—
Other [5]	—	(375)
Adjusted EBITDA	$ 273,460	$ 279,974

(1) Excludes amortization of deferred financing costs, which is included as part of interest (income) expense, net.

(2) Represents loss on debt extinguishment in connection with the June 2026 refinancing of our term loan and ABL facilities.

(3) Represents non-cash charges related to stock-based compensation programs, which vary from period to period depending on the timing of awards and forfeitures.

(4) Represents IEEPA tariff refunds recognized in cost of sales and associated SG&A expenses. Statutory interest on tariff refunds is included within interest (income) expense, net in the table above.

(5) Other adjustments include amounts management does not consider indicative of our core operating performance. The amount for the twenty-six weeks ended June 26, 2025 relates to the change in the fair value of the contingent earn-out liability.

Forward-Looking Statements

This release and the associated webcast/conference call contain forward-looking statements within the meaning of the federal securities laws. All statements other than statements of historical fact contained in this release and the associated webcast/conference call, including statements regarding the Company's future operating results and financial position, business strategy and plans, and objectives of management for future operations, are forward-looking statements. In some cases, you can identify forward-looking statements by terms such as "may," "will," "should," "expects," "plans," "anticipates," "could," "seeks," "intends," "targets," "projects," "contemplates," "believes," "estimates," "predicts," "budget," "potential," or "continue" or the negative of these terms or other similar expressions.

The forward-looking statements contained in this release and the associated webcast/conference call are based on our current expectations, assumptions, estimates, and projections regarding the Company's business, the economy, and other future conditions. These statements involve known and unknown risks, uncertainties, and other important factors that may cause the Company's actual results, performance, or achievements to be materially different from any future results, performance, or achievements expressed or implied by the forward-looking statements.

Although the Company believes that the expectations reflected in the forward-looking statements in this release and the associated webcast/conference call are reasonable, the Company cannot guarantee future events, results, performance or achievements. A number of important factors could cause actual results to differ materially from those indicated by the forward-looking statements in this release or the associated webcast/conference call, including, without limitation, (1) macroeconomic headwinds, including high interest rates and weak home sales, (2) our failure to successfully manage new store growth or higher than expected costs, (3) our ability to manage our comparable store sales, (4) our inability to lease or acquire new store locations on acceptable terms, renew or replace our current store leases, or make payments under our leases, (5) our failure to maintain and enhance our brand image and awareness, (6) our failure to successfully anticipate and manage trends, consumer preferences, and demand, (7) our inability to successfully manage increased competition, (8) adverse changes in global trade policies, tariffs, or import enforcement actions, any of which could impact our ability to import from foreign suppliers, raise our costs, or disrupt our supply chain, (9) our inability to manage our inventory, including the impact of inventory obsolescence, shrink, and damage, (10) any disruption in our distribution capabilities, supply chain, and our related planning and control processes, including carrier capacity constraints, blocked trade lanes, port congestion, strike, or shut down, and other supply chain costs or product shortages, (11) any increases in wholesale prices of products, materials, and transportation costs beyond our control, including increases in costs due to inflation or tariffs, (12) the resignation, incapacitation, or death of any key personnel, including our executive officers, (13) our inability to attract, hire, train, and retain highly qualified managers and staff, (14) the impact of any labor activities, (15) our dependence on foreign imports for the products we sell, including risks associated with obtaining products from abroad, (16) any failure by any of our suppliers to supply us with quality products on attractive terms and prices or to adhere to the quality standards that we set for our products, (17) our inability to locate sufficient suitable natural products, (18) the effects of weather conditions, natural disasters, or other unexpected events, including public health crises, that may disrupt our operations, (19) personal injury, product liability and warranty claims and related governmental investigations, (20) any allegations, investigations, lawsuits, or violations of laws and regulations applicable to us, our products, or our suppliers, (21) our inability to adequately protect the privacy and security of information related to our customers, us, our associates, our suppliers, and other third parties, (22) any material disruption in our information systems, including our website, (23) our inability to maintain sufficient levels of cash flow or liquidity to fund our expanding business and service our existing indebtedness, (24) new or changing laws or regulations, including tax laws and trade policies and regulations, (25) payments-related risks, (26) any failure to protect our intellectual property rights or disputes regarding our intellectual property or the intellectual property of third parties, (27) the impact of any future strategic transactions, (28) restrictions imposed by our indebtedness on our current and future operations, including risks related to our variable rate debt, (29) our implementation, continuation, or suspension of share repurchases, and (30) our ability to manage risks related to corporate social responsibility. Additional information concerning these and other factors are described in "Forward-Looking Statements," Item 1, "Business," Item 1A, "Risk Factors," and Item 1C, "Cybersecurity" of Part I and Item 7, "Management's Discussion and Analysis of Financial Condition and Results of Operations" and Item 9A, "Controls and Procedures" of Part II of the Company's Annual Report on Form 10-K for the fiscal year ended December 25, 2025, filed with the Securities and Exchange Commission (the "SEC") on February 19, 2026 (the "Annual Report") and elsewhere in the Annual Report, as well as those described in Item 2, "Management's Discussion and Analysis of Financial Condition and Results of Operations" of the Company's Quarterly Report on Form 10-Q for the quarterly period ended June 25, 2026 (the "10-Q") and elsewhere in the 10-Q, and those described in the Company's other filings with the SEC.

Because forward-looking statements are inherently subject to risks and uncertainties, some of which cannot be predicted or quantified, you should not rely on these forward-looking statements as predictions of future events. The forward-looking statements contained in this release or the associated webcast/conference call speak only as of the date hereof. New risks and uncertainties arise over time, and it is not possible for the Company to predict those events or how they may affect the Company. If a change to the events and circumstances reflected in the Company's forward-looking statements occurs, the Company's business, financial condition, and operating results may vary materially from those expressed in the Company's forward-looking statements. Except as required by applicable law, the Company does not plan to publicly update or revise any forward-looking statements contained herein or in the associated webcast/conference call, whether as a result of any new information, future events, or otherwise.

Contact

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